

**Cannon River STEM School  
FY11 Budget**

**Budget Projections**

**FY11**

**Enrollment Projections**

Number Students Grade K	40
Number Students Grade 1	20
Number Students Grade 2	20
Number Students Grade 3	20
Number Students Grade 4	22
Number Students Grade 5	22
Number Students Grade 6	25
Number Students Grade 7	20
Number Students Grade 8	

**Enrollment totals by state pupil unit weighting category**

Total Number of Students Grade K	40
Total Number of Students Grades 1-3	60
Total Number of Students Grades 4-6	69
Total Number of Students Grades 7-12	20

**Total Number of Students**

**189**

**Total Number of Current Year Pupil Units**

**190.52**

**Total Number of Marginal Cost Pupil Units**

**190.52**

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**Revenue Summary and Projections**

**State Aids**

General Education Revenue	964,530
Compensatory Revenue	<u>9,444</u>
<b>Subtotal</b>	<b>973,974</b>
State Start-up Grant	95,260
Building Lease Aid	228,624
Special Education Aid (Includes Tuition Billing)	96,399
<b>Total State Aids</b>	<hr/> <b>1,394,257</b>

**Other Revenue**

Federal SPED	25,190
Federal Implementation Grant	150,000
Federal Title Funds	18,000
Miscellaneous Revenue	15,000
Food Service Revenue	51,624
<b>Total Other Revenue</b>	<hr/> <b>259,814</b>

<b>Total General Fund Revenue</b>	<hr/> <b>1,654,071</b> <hr/>
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**Expenditure Calculations**

**Inflation Calculations**

Other costs	3.0%
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**Budget Calculations**

Salaries and wages	670,169
Benefits (increased % each year to cover health ins.)	140,735
Contracted Services - Admin, Instructional & Outreach	92,476
Communications Services	9,427
Postage	835
Utilities	66,000
Insurance	15,220
Contracted Transportation	20,000
Travel, conferences and staff training	5,768

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Building Lease - Proposed	254,027
Repairs/Maintenance	20,000
Special Ed. Services	20,706
Supplies - Non Instructional	34,647
Instructional Supplies	24,107
Other Equipment (Furniture)	194
Technology Equipment	7,673
Other Expenses	5,768
Dues and memberships	11,536
Food Service	51,624
<b>Subtotal: General Education Expenses</b>	<b><u>1,450,911</u></b>
<b>CSP Grant Expenses</b>	
Salaries and wages	25,000
Benefits (increased % each year to cover health ins.)	5,250
Contracted Services - Admin, Instructional & Outreach	10,000
Travel, conferences and staff training	5,000
Supplies - Non Instructional	4,750
Instructional Supplies	40,000
Other Equipment (Furniture)	20,000
Technology Equipment	40,000
<b>Subtotal: CSP Grant Expenses</b>	<b><u>150,000</u></b>
<b>Total Expenditures</b>	<b><u>1,600,911</u></b>
<b>Annual Surplus (Deficit)</b>	<b><u>53,160</u></b>
<b>Beginning General Fund Balance</b>	<b><u>114,304</u></b>
<b>Ending General Fund Balance</b>	<b><u>167,464</u></b>
<b>Fund Balance Percentage of Annual Expenditures</b>	<b><u>10.5%</u></b>