

Cannon River STEM School FY10 Budget

Budget Projections

135 ADM

Enrollment Projections

Number Students Grade K	20
Number Students Grade 1	20
Number Students Grade 2	19
Number Students Grade 3	19
Number Students Grade 4	19
Number Students Grade 5	19
Number Students Grade 6	19

Enrollment totals by state pupil unit weighting category

Total Number of Students Grade K	20
Total Number of Students Grades 1-3	58
Total Number of Students Grades 4-6	57

Total Number of Students

135

Total Number of Current Year Pupil Units

137.33

Total Number of Marginal Cost Pupil Units

137.33

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Revenue Summary and Projections

<u>State Aids</u>	
General Education Revenue	711,996
State Start-up Grant	68,665
Building Lease Aid	164,796
Special Education Aid (Includes Tuition Billing)	36,989
Total State Aids	982,446
<u>Other Revenue</u>	
Federal SPED	9,000
Federal CSP Grants	209,243
Miscellaneous Revenue	8,000
Total Other Revenue	226,243
Total General Fund Revenue	1,208,689

per audit/pre-audit

Expenditure Calculations

<u>Budget Calculations</u>	
Salaries and wages	385,262
Benefits (increased % each year to cover health ins.)	80,905
Contracted Services - Admin, Instructional & Outreach	41,099
Communications Services	6,537
Postage	579
Utilities/Custodial Salary/ Building Maintenance	28,405
Insurance	15,355
Contracted Transportation	20,000
Travel, conferences and staff training	4,966

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Building Lease - Proposed	190,272
Other Rentals and Operating Leases	4,038
Special Ed. Services	9,000
Supplies - Non Instructional	27,313
Instructional Supplies	42,708
Other Equipment (Furniture)	14,004
Technology Equipment	34,729
Interest Expense	4,000
Dues and memberships	6,000
Other Expenses	10,000
Subtotal: General Education Expenses	925,174

CSP Grant Expenses	
Salaries and wages	43,176
Benefits (increased % each year to cover health ins.)	9,067
Contracted Services - Admin, Instructional & Outreach	20,500
Supplies - Non Instructional	7,500
Instructional Supplies	55,000
Other Equipment (Furniture)	16,000
Technology Equipment	58,000
Subtotal: CSP Grant Expenses	209,243

Total General Fund Expenditures	1,134,417
per audit/pre-audit	

Annual Surplus (Deficit)	74,272
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Beginning General Fund Balance	<u>0</u>
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Ending General Fund Balance	<u><u>74,272</u></u>
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Fund Balance Percentage of Annual Expenditures	<u><u>6.5%</u></u>
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